

HOUSE No. 3567

The Commonwealth of Massachusetts

PRESENTED BY:

Paul Kujawski

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

AN ACT RELATIVE TO THE HEFA LOAN POOL.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Paul Kujawski	8th Worcester
Mary E. Grant	6th Essex
Bradford R. Hill	4th Essex
William Lantigua	16th Essex
Robert F. Fennell	10th Essex
Mark V. Falzone	9th Essex
John D. Keenan	7th Essex
Theodore C. Speliotis	13th Essex

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT RELATIVE TO THE HEFA LOAN POOL.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Section 2 of chapter 267 of the acts of 1995 is hereby amended by inserting after item 7118-0961 the following item: -

State and Community College Systems

7118-0962 For the purchase, leasing and acquisition of telecommunications, electronic, computer, office and classroom equipment and administrative systems and the maintenance and renovation costs related to the foregoing; and for capital expenditures for repair, renovation and adaptation of physical assets; provided that the State Colleges and the Community Colleges may borrow, in the aggregate, \$40,500,000 through the Massachusetts Health and Educational Facilities Authority for this purpose; and provided further that the maximum borrowing of an individual state college shall be \$2,000,000 and the maximum borrowing of an individual community college shall be \$1,500,000; and provided further that the borrowing through the Massachusetts Health and Educational Facilities Authority may be structured as a revolving loan program with the maximum principal amount of the loans from such program outstanding at any time not to exceed \$40,500,000.